

Explanation of variances – pro forma

Name of smaller authority: **Sudborough Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,997	21,533				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,500	500	4.17%	NO		
3 Total Other Receipts	364	1,541	1,177	323.35%	YES		Missing grass cutting grants recovered
4 Staff Costs	4,524	4,696	172	3.80%	NO		
5 Loan Interest/Capital Repayment	1,408	1,408	0	0.00%	NO		
6 All Other Payments	6,896	8,266	1,370	19.87%	YES		Purchasded new laptop
7 Balances Carried Forward	21,533	21,204			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,533	21,204				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,466	2,349	883	60.23%	YES		New laptop purchased
10 Total Borrowings	14,499	13,451	-1,048	7.23%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable